

# Commercial Hull



**Your commercial marine clients are too busy with the pace of business and the challenges of a highly competitive marketplace to need another worry.** Like whether their operation has the right coverage—or enough coverage\*. Or whether they'll be promptly and fairly restored in the event of a loss. That's where the power of an International Marine Underwriters® (IMU) insurance solution comes in. IMU's regional, full-service focus means our network of professionals knows the local environment and can respond quickly. Add in financial stability and our strong relationships with agents and brokers like you, and your clients have comprehensive, dependable commercial hull protection that helps them maintain their competitive edge.



A longtime ocean marine leader, we have exceptional expertise and experience, enabling us to tailor the right coverage solution to meet your particular needs.

## Tailored to Vessels and Operations

IMU's commercial hull insurance protects coastwise, inland, river and brown-water vessels such as:

- Commercial fishing vessels
- Launches
- Dredges
- Sport-fishing charter boats
- Ferries
- Tour boats
- Head boats
- Various vessels of specialized use
- Inland and coastal tugs and barges

Eligible classes include commercial vessel owners or operators, tug and barge operators, marine transportation operators, excursion companies, marine contractors, boat or ship builders.

## Superior Protection

- Hull Coverage
- The Hull policy covers
  - physical damage to the hull caused by fire, explosion and other marine perils
  - damage to machinery and other equipment and apparatus installed on the vessel
- Collision liability can be covered up to the value of the vessel.
- Additional coverage is available for excess collision liability and strikes, riots and war risks.



### International Marine Underwriters

is a brand of OneBeacon Insurance Group that focuses on ocean and inland marine insurance. Know-how is pivotal in building a thriving business, and in delivering the right solution to help protect it. As a longtime leader in the industry, IMU's exceptional expertise means you will receive tailored coverages to handle your particular risk exposures. We are backed by superior claims service and regional underwriting specialists who are experts in the field. Our regional, full-service focus means our network of professionals know your local environment and can respond quickly.

**OneBeacon Insurance Group Holdings, Ltd.** ("OneBeacon") is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; management liability; ocean and inland marine; public entities; technology; and tuition refund.

For more information contact us at [service@imu.com](mailto:service@imu.com) or 866.468.5097.

You can also find us on:



## Protection and Indemnity Coverage

- Written in conjunction with Commercial Hull insurance, Protection and Indemnity insurance protects the vessel owner or operator against liability for:
  - personal injury
  - loss of life
  - third-party property damage
  - other vessel-related expenses incurred during its operation
- Crew coverage protects against liability for loss of life or personal injury.
- The policy also includes defense coverage for an insured against suits by third parties.
- Cargo legal liability can be included, and liability for pollution damages resulting from operations can be covered.

## Hull Builder's Risk

IMU's Builder's Risk policy is an Agreed Value contract that's usually rated at the completed contract price, including the value of materials and equipment destined for the vessel. It also provides an escalation option to adjust the agreed value of the policy.

### Coverage includes:

- All risks of physical loss or damage to the vessel
- Any plans, staging, molds or scaffolding, if included in the insured value
- Launching and trial trips within 250 miles of the named construction location; policy can be endorsed to cover delivery trips
- Collision and Protection, and Indemnity coverage for the insured against liability arising during the currency of the policy

As noted above, "commercial hull" pertains to coastwise, river and brown-water vessels. IMU handles oceangoing blue-water vessels as a subscriber to the American Hull Insurance Syndicate (AHIS).

## Superior Claims Service

No matter how much you prepare, claims will happen, and IMU is ready to help. From the initial loss report to claims resolution, our highly dedicated, experienced worldwide network of claim professionals will partner with you to ensure fair and expedient claim resolution.

\*Coverages are underwritten by Atlantic Specialty Insurance Company. This material is intended as a general description of certain types of insurance coverages and services. Coverages and availability vary by state; exclusions and deductibles may apply. Please refer to the actual policies or consult with your independent insurance advisor for descriptions of coverages, terms and conditions.